1	STATE OF OKLAHOMA
2	2nd Session of the 59th Legislature (2024)
3	COMMITTEE SUBSTITUTE FOR
4	SENATE BILL NO. 1185  By: Hall and Rosino of the  Senate
5	and
6	
7	Wallace and Caldwell (Trey) of the House
8	
9	
10	<u>COMMITTEE SUBSTITUTE</u>
11	An Act relating to the Oklahoma State Regents for
12	Higher Education; making an appropriation; prescribing expenditures; providing an effective
13	date; and declaring an emergency.
14	
15	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
16	SECTION 1. There is hereby appropriated to the Oklahoma State
17	Regents for Higher Education from any monies not otherwise
18	appropriated from the Oklahoma Capital Assets Maintenance and
19	Protection Fund of the State Treasury, the sum of Fifty-six Million
20	Two Hundred Fifty Thousand Dollars (\$56,250,000.00) or so much
21	thereof as may be necessary to perform the duties imposed upon the
22	Regents by law.
23	SECTION 2. Of the funds appropriated pursuant to Section 1 of
24	this act, Thirty-nine Million Three Hundred Seventy-five Thousand

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    Dollars ($39,375,000.00) shall be expended for all four-year
    colleges and universities except the University of Oklahoma located
 2
    in Norman, Oklahoma, and Oklahoma State University located in
 3
    Stillwater, Oklahoma, and Sixteen Million Eight Hundred Seventy-five
 4
 5
    Thousand Dollars ($16,875,000.00) shall be expended for two-year
    institutions of higher education within The Oklahoma State System of
 6
    Higher Education pursuant to a plan submitted by the Oklahoma State
 7
    Regents for Higher Education not later than May 31, 2024, to the
 9
    Chair of the Appropriations Committee of the Oklahoma State Senate
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    and the Chair of the Appropriations and Budget Committee of the
    Oklahoma House of Representatives.
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SECTION 3. This act shall become effective July 1, 2024.

SECTION 4. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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